

DRILLING FOR INNOVATION: FUNDING CLEAN ENERGY R&D WITH OIL AND GAS REVENUE

CURRENT DRILLING REVENUE

Average annual government revenue from oil and gas drilling on public lands: **\$11 billion**

**ARPA-E Current Budget:
Only \$265 million**

CREATE AN

ENERGY INNOVATION TRUST FUND

New annual revenue from \$8-12 flat fee on unproductive acres: **\$550 million**

New annual revenue from raising royalty rates on onshore acres to 14%: **\$450 million**

NEW REVENUE FOR ARPA-E:

\$1 BILLION

